

# ProVal

## Release Notes

*Version 2.01, June 1995*

The version 2.01 update is primarily concerned with funding rule changes imposed the 1994 Retirement Protection Act ("RPA '94", a.k.a. "GATT"). Version 2.01 offers the following:

### **RPA '94 Funding Rules**

- RPA '94 funding rules added to Asset & Funding Policies.
- Exhibits now produce two separate reports for RPA '94 and OBRA '87, where appropriate.

### **Forecasting Exhibits**

- A new command, Deterministic Forecast Exhibits, generates valuation exhibits for each year of a deterministic forecast.

### **OPEB Mode**

- OPEB mode now supports sample lives, valuations, and projections.
- The Asset & Funding Policies and Exhibits for OPEB will be released shortly.

### **Accounting Asset Option**

- A new option allows you to project accounting assets with fixed income assets at market and equity gains averaged.

### **Defaults**

- Default values introduced for relatively obscure or seldom used parameters in Plan Definitions, Valuation Assumptions, Asset & Funding Policies, etc.

### **Changes Log**

- Be sure to read the changes log (CHANGES.LOG) about updates to: attribution methodology and benefit eligibility.